Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
IIJPMorgan Chase Bank, N.A.	FORMERLY The Chase Manhattan Bank	102/01/2005	Banking Corporation: NEW YORK

RECEIVING PARTY DATA

Name:	Alaska Communications Systems Holdings, Inc.	
Street Address:	600 Telephone Avenue	
Internal Address:	MS 7	
City:	Anchorage	
State/Country:	ALASKA	
Postal Code:	99503	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark	
Registration Number:	2199462	2 TECHNOLOGY FOR ALASKA'S FUTURE	
Registration Number:	2211723	COMPANY STORE	

CORRESPONDENCE DATA

Fax Number: (646)848-4455

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-848-4455

Email: jlik@shearman.com

Correspondent Name: Alexander M. Kim

Address Line 1: 599 Lexington Avenue

Address Line 2: Shearman & Sterling LLP - IP Docketing

Address Line 4: New York, NEW YORK 10022

NAME OF SUBMITTER:	Alexander M. Kim
Signature:	/Alexander M. Kim/

TRADEMARK REEL: 003081 FRAME: 0409

900024468

-

CH

Date:	05/11/2005
Total Attachments: 3	
source=Release - Holdings, Inc#page1.tif	
source=Release - Holdings, Inc#page2.tif	
source=Release - Holdings, Inc#page3.tif	

TRADEMARK
REEL: 003081 FRAME: 0410

D01

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE is given as of this 1st DAY of February 2005 by JPMorgan Chase Bank, N.A. (formerly known as The Chase Manhattan Bank), a New York banking corporation located at 270 Park Avenue, New York, New York, 10017 (the "Assignor"), in favor of Alaska Communications Systems Holdings, Inc., a Delaware corporation located at 600 Telephone Avenue, MS 7, Anchorage, Alaska 99503 (the "Assignee"), as follows:

WHEREAS, Assignee entered into a Security Agreement dated as of May 14, 1999 ("Security Agreement") with the Assignor, ALEC Holdings, Inc. and the Subsidiary Guarantors, which was recorded with the U.S. Patent and Trademark Office at Reel 1909, Frame 0101;

WHEREAS, pursuant to said Security Agreement, Assignee bargained. sold, conveyed, assigned, set over, mortgaged, pledged, hypothecated and transferred to Assignor a security interest in all of Assignee's right, title, and interest in, to and under the Collateral, including the trademark registrations set forth on Schedule A attached hereto (collectively, the "Trademarks"); and

WHEREAS, Assignee has satisfied its obligations under the above referenced agreement and Assignor desires to release its security interest in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby releases its security interest in the Trademarks and reassigns any and all interest that it may have in the Trademarks to Assignce.

All capitalized terms used but not defined herein shall have the respective meanings ascribed to them in the Security Agreement.

[SIGNATURE PAGE FOLLOWS]

..... TRADEMARK

REEL: 003081 FRAME: 0411

01/31/2005

IN WITNESS WHEREOF, Assignor has caused this RELEASE to be duly executed by a duly authorized officer as of the date above first written.

ASSIGNOR

JPMorgan Chase Bank, N.A.

John Kowálczuk Vice President

STATE OF) NY
) SS.
COUNTY OF) New York

I, a notary public, in and for the county and state aforesaid, do hereby certify that John Knux(c20k personally known to me to be the Vice Arsident of JPMorgan Chase Bank, N.A., appeared before me this day in person and acknowledged that (s)he signed the above and foregoing instrument as his/her free and voluntary act and as the free and voluntary act of said corporation pursuant to authority granted to him/her by the board of directors of said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 28 day of January, 2005.

My commission expires: 10/14/07

Notary Public, State of New York No. 015T6100265 Qualified in New York C

Commission Expires Oct.

PØ3

SCHEDULE A

TRADEMARKS

Mark	Reg. No.	Reg. Date
TECHNOLOGY FOR ALASKA'S FUTURE	2,199,462	October 27, 1998
COMPANY STORE	2,211,723	December 15, 1998

RECORDED: 05/11/2005